

### Rates

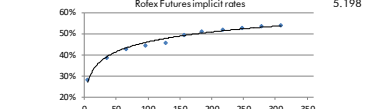
Instrumento	TNA	
Caucción 7d	22,00%	25/08/2020
Caucción 30d	24,00%	
BADLAR Priv. (>\$1r)	28,94%	24/08/2020
TAM20 Priv. (>\$20m)	27,69%	
TPM - Leliq 7D	38,00%	25/08/2020

### BCRAA3500 USD \$73,805

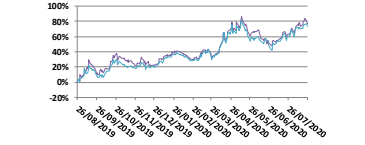
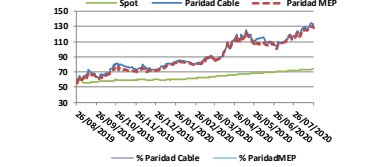
By	% Change	Annualized
7d	0,6%	29%
32d	2,7%	31%
61d	5,2%	31%
95d	8,3%	32%
186d	19,4%	38%
368d	33,5%	34%

### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	25/08/2020		73,810				
DLR08202	31/08/2020	6	74,150	28,0%	74,18	0,0%	2,621
DLR10202	30/09/2020	36	76,430	38,7%	76,73	-0,1%	1,333
DLR1202	30/11/2020	66	79,540	42,9%	79,57	0,0%	551
DLR1202	31/12/2020	128	85,680	45,9%	85,69	0,0%	289
DLR1202	29/01/2021	157	89,450	49,3%	89,49	0,0%	69
DLR2202	26/02/2021	185	93,000	51,3%	92,85	0,2%	57
DLR3202	31/03/2021	218	96,800	52,2%	96,61	0,2%	23
DLR4202	30/04/2021	248	100,250	52,7%	99,30	1,0%	14
DLR5202	31/05/2021	279	104,000	53,7%	102,95	1,0%	12
DLR6202	30/06/2021	309	107,550	54,0%	106,50	1,0%	11



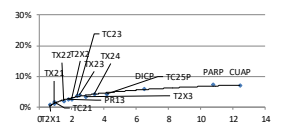
### ARS - USD



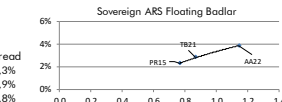
	\$	%
Spot	73,805	
Paridad Cable	130,537	76,87%
Paridad MEP	127,692	73,01%

### Bonds

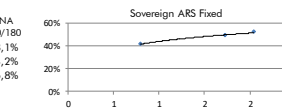
Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boner 04-21	TZ1	127.503	1,40%	110,50	0,77%	0,64	11/04/2021	
Boner 07-21	TC21	57.390	2,50%	368,30	1,54%	0,89	22/07/2021	
Boner 08-21	TX21	40.756	1,00%	116,50	1,05%	0,93	05/08/2021	
Bonon 24	PR13	762	2,00%	668,00	2,57%	1,77	15/03/2024	
Boner 03-22	TX22	243.520	1,20%	110,90	2,01%	1,52	18/03/2022	
Boner 09-22	TX22	14.999	1,30%	103,90	2,52%	2,01	20/09/2022	
Boner 23	TC23	28.300	4,00%	264,00	3,64%	2,34	06/03/2023	
Boner 03-23	TX23	92.703	1,40%	105,15	3,29%	2,48	25/03/2023	
Boner 08-23	TX23	13.011	1,45%	95,86	3,28%	2,86	13/08/2023	
Boner 04-24	TX24	145.016	1,40%	101,25	4,36%	3,40	25/03/2024	
Boner 25	TC25P	29.908	4,00%	249,40	4,16%	4,16	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.978,0	5,88%	6,49	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	870,00	7,25%	10,74	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.280,00	7,21%	12,42	31/12/2045	



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar								
Boner Ago 21	IB21	17.210	1,00%	100,75	26,19%	0,77	05/08/2021	2,2%
Bonon 22	PR15	3.917	0,00%	122,80	36,96%	0,87	04/10/2022	2,9%
Boner Abr 22	AA22	53.625	2,00%	102,40	38,20%	1,15	04/04/2022	3,8%
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDCC2	3.708	5,00%	103,92	38,80%	1,04	24/01/2022	4,3%
CABA TD C24	BDCC4	22.614	3,25%	100,48	40,48%	1,89	29/03/2024	5,6%
CABA TD C23	BDCC23	13.262	3,75%	93,59	41,48%	2,54	22/02/2028	6,4%
PBA TD 2022	FBY22	15.182	3,83%	103,80	42,36%	1,16	31/05/2022	7,1%
PBA TD 2025	PBA25	30.000	3,75%	92,70	45,04%	2,04	14/04/2025	9,1%



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed								
Neuquén 2021	BNF21	1.912	5,00%	63,33	62,67%	0,31	23/02/2021	21,9%
Mendoza 2021	PMJ21	5.219	4,375%	103,15	48,03%	0,60	09/06/2021	11,3%
Salta 2021	SA21	400	5,00%	90,03	63,78%	0,88	22/12/2021	22,6%



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Ledes ARS								
SGZ80		14.132		99,93	25,49%	1	28/08/2020	
S1150		69.754		99,03	23,84%	15	11/09/2020	
S3050		45.000		97,74	24,77%	34	30/09/2020	
S2900		37.366		95,75	25,69%	63	29/10/2020	
S30N0		56.029		93,09	28,53%	95	30/11/2020	
S30D0		75.000		90,16	31,86%	125	30/12/2020	
S29E1		73.025		87,85	32,56%	155	29/01/2021	

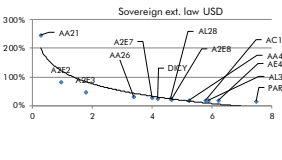
Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Labads ARS								
S28G0		1	13,318	2,00%	117,62	-36,95%	0,00	28/08/2020
S1180		22	35.730	4,00%	119,83	-6,13%	0,06	18/09/2020
S22D0		117	47.624	5,00%	120,86	-2,25%	0,32	22/12/2020

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar								
Lecaps ARS		63	49.118	2,65%	140,88	28,41%	0,13	29/10/2020

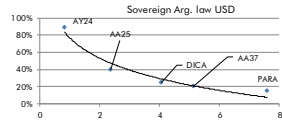
\*\* Compounded monthly

### Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int.21 NYL	AA21	4.497	6,875%	48,92	245,60%	0,28	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,80	82,12%	0,96	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	47,50	46,45%	1,78	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,98	29,94%	3,38	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	6,825%	44,11	19,50%	5,23	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,82	26,07%	4,02	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,56	17,05%	6,23	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	1,125%	43,50	17,51%	5,78	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	71,90	23,17%	4,18	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,53	18,77%	5,90	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	44,80	23,07%	4,62	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	44,58	22,42%	4,67	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	40,10	15,14%	7,47	31/12/2038	



Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)								
Bonar 20	AO20	2.948	8,000%	46,70			08/10/2020	
Bonar 24	AY24	12.583	8,750%	39,00	88,62%	0,82	07/05/2024	
Bonar 25	AA25	5.555	5,750%	43,60	39,67%	2,38	18/04/2025	
Disc 33	DICA	5.042	8,280%	68,60	24,44%	4,06	31/12/2033	
Bonar 37	AA37	5.562	7,625%	44,10	20,93%	5,13	20/04/2037	
Par 38	PARA	1.230	3,750%	41,50	14,65%	7,59	31/12/2038	



\* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	17,13	462,04%	0,13	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	33,31	14,26%	0,45	19/02/2021	
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	24,84		0,39	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	74,77	59,73%	0,59	10/06/2021	
BS. As. 23 NYL	PBF23	750	6,500%	46,65	100,56%	0,69	15/02/2023	
Córdoba 26	CO26	272	7,125%	57,00	21,63%	2,15	27/10/2026	
Juliy 22 NYL	JUS22	210	8,625%	49,07	64,83%	1,30	20/09/2022	
Sa Fe 23 NYL**	SF23D	250	7,000%	82,09	20,92%	1,67	23/03/2023	
BS. As. 24 NYL	PBA24	1.250	9,125%	50,58	55,64%	1,46	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	59,72	35,97%	1,96	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	43,51	53,71%	1,81	19/08/2024	
La Rioja 25 NYL	RF25	300	9,750%	53,42	42,19%	1,87	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	61,11	23,29%	2,32	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	71,90	26,13%	2,01	20/05/2024	
Mun. Cord 24 NYL	UNCOR2	150	7,875%	58,87	34,81%	2,04	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	56,53	38,99%	1,64	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	57,86	31,73%	2,40	10/02/2025	
Rio Negro 25 NYL**	RNF25	300	7,750%	55,32	28,55%	2,88	08/12/2025	
Neuquén 25 NYL**	NQUEN2	366	7,500%	63,87	25,61%	2,60	28/04/2025	
Córdoba 24 NYL**	CO24D	510	7,450%	73,52	19,20%	2,98	02/09/2024	
BS. As. 27 NYL**	PBF27	1.750	7,875%	48,01	28,34%	3,49	15/04/2027	
CABA. 27 NYL	CABA27	890	7,500%	90,33	10,43%	3,38	01/06/2027	
BS. As. 28 NYL	BP28	400	9,625%	53,03	27,69%	3,49	14/08/2028	
Sa Fe 27 NYL**	SF27D	250	6,900%	72,13	14,96%	4,38	01/11/2027	
Córdoba 27 NYL**	CO27D	450	7,125%	67,73	15,39%	4,83	02/08/2027	
Par Bs.As. NYL	BLPD	446	4,000%	49				